

EXHIBIT 8

From: Gregory Ingrassia <Gregory@dcg.co>
Sent: Tuesday, May 9, 2023 10:37:55 PM
To: Genesis Global Capital Lending <Lend@genesiscap.co>; Alice Chan <AChan@genesistrading.com>
Cc: DCG Legal <legal@dcg.co>; Robyn Smith <Robyn@dcg.co>; Jordan Fitterman <Jordan@dcg.co>
Subject: DCG USD Loans

[EXTERNAL]

Pursuant to section II(c)(i) of that certain Amended and Restated Master Loan Agreement by and between Genesis Global Capital, LLC ("Genesis") and Digital Currency Group, Inc. ("DCG"), dated as of November 10, 2022 (the "MLA"), DCG is requesting that Genesis provide the wire instructions for the repayment of the outstanding Loans (as defined in the MLA) in an aggregate principal amount of \$500 million issued pursuant to (a) that certain Loan Term Sheet, dated as of January 24, 2022, as extended by the Loan Term Sheet date as of November 11, 2022, with respect to a Loan with a principal amount equal to \$100,000,000; (b) that certain Loan Term Sheet, dated as of February 23, 2022, as extended by the Loan Term Sheet dated as of November 11, 2022, with respect to a Loan with a principal amount equal to \$100,000,000; (c) that certain Loan Term Sheet, dated as of May 9, 2022, with respect to a Loan with a principal amount equal to \$200,000,000; and (d) that certain Loan Term Sheet, dated as of May 10, 2022, with respect to a Loan with a principal amount equal to \$100,000,000 ((a) – (d), the "Outstanding Loans").

We understand that this request triggers the automatic conversion of the Outstanding Loans to Open Loans (as defined in the MLA), consistent with our prior course of dealing. We will continue to pay the Loan Fees on the Outstanding Loans as specified in the Loan Term Sheets. Please let us know if any questions.

Gregory Ingrassia
Head of Execution
Digital Currency Group™
gregory@dcg.co

<https://www.dcg.co>

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Genesis and Genesis Trading are marketing names for certain businesses of Genesis Global Holdco, LLC and its global affiliates. Genesis does not produce research, make recommendations to purchase or sell specific securities, provide investment advisory services, or conduct a general retail business. Products and services may not be available to all counterparties or in all jurisdictions. Digital assets are not deposits or other obligations of any commercial bank, are not guaranteed, and are not insured by the Federal Deposit Insurance Corporation.

Genesis Global Trading, Inc. ("GGT"), is a Delaware corporation, non-custodial, over the counter market-maker in digital assets and brokerage. It holds a Virtual Currency License with the New York State Department of Financial Services and is registered with FINRA and the U.S. Securities and Exchange Commission as a broker-dealer. GGC International Limited ("GGCI") is incorporated in the British Virgin Islands. It carries out spot trading activity and enters into OTC derivatives. Genesis Asia Pacific Pte. Ltd. ("GAP") is a private limited company organized under the laws of Singapore and a digital payment token service provider that carries out digital asset trading and lending activities. GAP has received In-Principle Approval from the Monetary Authority of Singapore for a Major Payment Institution license under the Payment Services Act 2019. Genesis Global Capital, LLC ("GGC") is a limited liability company organized under the laws of Delaware and provider of lending and borrowing services in digital assets and fiat currency to and from institutional and high net worth clients. GGC is registered as a Money Services Business with the Financial Crimes Enforcement Network ("FinCEN"). Genesis Custody Limited ("Genesis Custody") is a UK-based provider of non-fiduciary, digital asset storage services to institutional clients and high net worth individuals in permitted jurisdictions. Genesis Custody is registered as a cryptoasset business with the Financial Conduct Authority under the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 ("MLRs"). Registration under the MLRs does not mean that customers will benefit from the protections of the Financial Ombudsman Service or the Financial Services Compensation Scheme. Genesis Custody is also registered as a Money Services Business with FinCEN.

The trading of digital currency is an inherently risky activity and does not benefit from the protections afforded by the Securities Investor Protection Corporation. A counterparty's ability to enter into derivatives with Genesis depends on satisfying a number of regulatory requirements imposed on derivatives under the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 and applicable law including, but not limited to, characterization as an eligible contract participant under the U.S. Commodity Exchange Act. The permissibility of borrowing from, and lending to, counterparties may depend on a counterparty's circumstances and the applicability of local lending and borrowing laws. The custody of digital currency is not subject to protections or insurance provided by the Federal Deposit Insurance Corporation or other US governmental programs. Important risk disclosures and terms of service can be found at <https://genestrading.com/legal>

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